

Fee Schedule

Effective from: 01/05/2025

When contracting investment services in financial instruments, non-qualified investors should carefully analyse the fee schedule to calculate the total foreseeable charges of the investment to be made, including the holding of securities, and compare them with any expected returns. Before contracting the service, they should always consult the CMVM recommendations available on the CMVM website (www.cmvm.pt) where they can also compare the fee schedules of authorised financial intermediaries and carry out cost simulations.

1. STOCK EXCHANGE TRANSACTIONS (1) (6)

Transaction with Listed Securities			
Market	Description	All channels	
Europe	All values (3) (4)	0.40%	minimum of € 75.00
USA	All values (5)	0.40%	minimum of \$75.00
Other Markets	All values	0.50%	minimum of € 75.00

2. OVER THE COUNTER (OTC) TRANSACTIONS (1) (6)

Transaction with Fixed Income Securities (Bonds)			
Market	Description	All channels	
All types of Fixed Income Securities (Bonds)		1.00%	minimum of € 100.00

3. INVESTMENT FUNDS (1) (6)

Transaction with Investment Funds			
Subscriptions and Redemptions	All except Hedge Funds	0.15%	minimum of € 20.00
Subscriptions and Redemptions	Hedge Funds	0.15%	minimum of € 320.00

4. BANK AND SECURITIES TRANSFERS (6) (7)

Transfer of Portfolio with no Change of Ownership (2)		
Transfer in	Central Securities	Free of charge
Transfer out	Central Securities	€40.00 per security

Transfer of Portfolio with Change of Ownership (1) (3) (4)		
Transfer in and out	All values	0.80% (Minimum of €30.00 per security)
Internal transfer	All values	0.80% (Minimum of € 30.00 per order, to be charged on both accounts)

Bank transfers (1)		
Bank transfers	National	€ 20.00
	International	€ 75.00
Bank transfers received	Any expenses incurred will be passed on with evidence of the cost	
Transactions between accounts with different currencies	Internal	€ 2.00

5. TAX RECOVERY SERVICE (2) (6) (9)

Tax Recovery Service	
Standard Recovery	€ 200.00

6. DEPOSIT OF SECURITIES (2) (6) (10)

Quarterly Custody Commission	
On the value of the portfolio (Includes Events and Income)	0.10%

7. ASSET MANAGEMENT SERVICE (DISCRETIONARY MANAGEMENT) (2) (6)

Discretionary Management Service		
Management fee	Annual amount charged quarterly on the value of the portfolio	2.00% p.a.
	On the capital gains	20.00%

8. INVESTMENT ADVISORY (2) (6)

Annual Investment Advisory Commission	
On the capital in counselling, charged monthly in twelfths	2.00% p.a.

9. OTHER SERVICES (2) (6)

Documentation on request		
Individual statements associated with Securities	Value per Declaration	€ 30.00
Certificates (Letters to General Meetings)	Value per Declaration	€ 30.00
Statement for Auditors	Value per Declaration	€ 100.00

Notes to the fee schedule:

- (1) Stamp Duty at the rate of 4% is added.
- (2) IVA at the rate of 23% is added.
- (3) The purchase of securities of entities listed on the stock exchange, headquartered in France or Spain and with a market capitalization of more than 1,000 million euros, or headquartered in Italy and with a market capitalization of more than 500 million euros, will be subject to a rate of 0.3% (French Financial Transaction Tax), a rate of 0.2% (Spanish Financial Transaction Tax) or a rate of 0.2% or 0.1% (Italian Financial Transaction Tax), depending if out or in regulated exchanges respectively, on the value (Price x Quantity).
- (4) The purchase of shares in companies based in the United Kingdom is added the Stamp Duty (0.5%) on the value (Price x Quantity) and the PTM (Panel of Takeovers and Mergers), of GBP 1.00 for transactions above GBP 10,000.

The purchase of shares of companies incorporated in Ireland, whether trading in Ireland or London, is added the Stamp Duty (1%) on the value (Price x Quantity).
- (5) To the sale of shares on US stock exchanges, SEC Fees on the value (Price x Quantity) are added. In 2024, the value is 0.00278%.

- (6) Foreign exchange transactions: Whenever there is a need to carry out currency conversions, the exchange rates in force at the financial intermediaries involved will be used. For commissioning and valuation calculations, the Banco de Portugal's exchange rates will be used.
- (7) Where a financial intermediary executes an order on behalf of a non-qualified investor, we assume that the best conditions are represented by the lump sum, determined by the price of the financial instrument and the costs relating to its execution, including all expenses incurred by the Client and directly related to the execution of the order, such as trading structure fees, settlement or clearing fees and any other fees paid to third parties involved in the execution of the order.
- (8) Income Payments refers to interest on Bonds, dividends on Shares or any income from securities of any nature, such as, for example, payment of income from Participation Shares of Investment Funds.
- (9) Tax claimed a posteriori by sending specific documentation to the Tax Authorities of the country of origin of the income.
- (10) The Securities Custody fee is charged on the position existing on the last day of each quarter, considering the total securities and is charged in its entirety, regardless of the time elapsed since the date of commencement of the securities custody.

This fee schedule establishes the applicable maximum limits for fees and commissions. Preferential agreements may be established on a case-by-case basis, depending on the volume of business or other factors of commercial interest. Tax information is of a generic nature, and the respective classification must be made in accordance with the specific characteristics of each client and transaction.

10. Securities Transactions – Stocks, ETFs and Warrants (11) (12) (13) (14) (15)

Stocks		
Stock Exchange	Commission	
AEB	0.20%	minimum of EUR 10.00
Países Bálticos	0.20%	minimum of 15.00
BM	0.20%	minimum of 10.00
BVL	0.20%	minimum of EUR 8.00
BVME	0.20%	minimum of EUR 18.00
EBS	0.20%	minimum of EUR 30.00
Euronext Benelux	0.20%	minimum of EUR 10.00
FWB	0.20%	minimum of EUR 10.00
Gettex	0.20%	minimum of EUR 10.00
Ibis	0.20%	minimum of EUR 10.00
United Kingdom – LSE and LSEOB1 (EUR and GBP assets)	0.20%	minimum of EUR or GBP 15.00
United Kingdom – LSE and LSEOB1 (USD assets)	0.20%	minimum of USD 30.00
United States (OTC Pink Sheets)	USD 0.025 per unit	minimum of USD 5.00
Czech Republic – Praga Stock Exchange	0.30%	minimum of CZK 300.00
SBF (EUR and USD)	0.20%	minimum of EUR or USD 10.00
SFB (EUR and SEK)	0.20%	minimum of EUR 10.00 or SEK 75.00
SGX (EUR or GBP)	0.20%	minimum of EUR or GBP 15.00
SWB	0.20%	minimum of EUR 10.00
TGATE	0.20%	minimum of EUR 10.00
TSE (CAD and USD)	CAD or USD 0.03 per unit	minimum of CAD or USD 25.00
VSE	0.20%	minimum of EUR 30.00

11. Securities Transactions – Bonds (11) (15)

Bonds		
Product	Commission	
Bonds in EUR < 50,000 EUR	0.20%	minimum of € 25.00
Bonds in EUR => 50,000 EUR	0.10%	
Bonds in USD	0.08%	minimum of USD 25.00
Bonds in CHF	0.10%	minimum of CHF 25.00
Bonds in GBP	0.10%	minimum of GBP 25.00
Bonds in SGD	0.10%	minimum of SGD 25.00
U.S. Treasury T-Bills	0.02%	minimum of USD 25.00

12. CFD (11) (15)

Indices CFD	
Product	Commission
IBAU200	0.05% of the face value
IBCH20	0.025% of the face value
IBDE40	0.02% of the face value
IBES35	0.07% of the face value
IBEU50	0.06% of the face value
IBFR40	0.03% of the face value
IBGB100	0.02% of the face value
IBHK50	0.07% of the face value
IBJP225	0.08% of the face value
IBUS30	0.02% of the face value
IBUS500	0.02% of the face value
IBUST100	0.02% of the face value

Stocks CFD		
Product	Commission	
Stocks in AUD	0.20%	minimum of AUD 5.00
Stocks in BRL	0.20%	minimum of BRL 30.00
Stocks in CHF	0.20%	minimum of CHF 10.00
Stocks in CZK	0.35%	minimum of CZK 250.00
Stocks in DKK	0.20%	minimum of DKK 5.00
Stocks in EUR	0.20%	minimum of EUR 10.00
Stocks in GBP	0.20%	minimum of GBP 10.00
Stocks in HKD	0.20%	minimum of HKD 100.00
Stocks in JPY	0.20%	minimum of JPY 500.00
Stocks in NOK	0.20%	minimum of NOK 120.00
Stocks in USD	USD 0.025 per unit	minimum of USD 5.00
Stocks in SEK	0.20%	minimum of SEK 120.00
Stocks in SGD	0.20%	minimum of SGD 15.00
Stocks in ZAR	0.20%	minimum of ZAR 200.00

Metal CFD		
Product	Commission	
Gold (London Loco Market)	0.07%	minimum of USD 5,00
Silver (London Loco Market)	0.07%	minimum of USD 5,00

Forex CFDs (16)	
Combined Monthly Amount	Commission
≤10,000,000,000	1.5 basis points ^a * Trading amount ^b
Minimum per order	USD 5.00 or equivalent

^a 1 base point = 0.0001. ^b Spot currency commissions are calculated from the face value of the execution and then converted and charged to the account's base currency.

13. Options (11) (15)

Options	
Product	Commission (per contract)
Futures Options (Chicago Mercantile Exchange)	USD 3.00
Options on Indices and Stocks denominated in EUR	EUR 2.50
Options on Indices and Stocks denominated in USD	USD 2.50
Options on Indices and Stocks denominated in GBP	GBP 2.50
Options on Indices and Stocks denominated in AUD	AUD 3.00
Options on Indices and Stocks denominated in CAD	CAD 2.50
Options on Indices and Stocks denominated in CHF	CHF 2.50
Options on Indices and Stocks denominated in HKD	HKD 80.00
Options on Indices and Stocks denominated in JPY	JPY 300.00
Options on Indices and Stocks denominated in MXN	MXN 80.00
Options on Indices and Stocks denominated in NOK	NOK 35.00
Options on Indices and Stocks denominated in SEK	SEK 25.00

14. Futures (11) (15)

Stock Futures	
Product	Commission (per contract)
Futures on Stocks denominated in CHF	CHF 7.50
Futures on Stocks denominated in EUR	EUR 5.00
Futures on Stocks denominated in HKD	HKD 40.00
Futures on Stocks denominated in INR	0.10% of the face value
Futures on Stocks denominated in SEK	0.10% of the face value
Futures on Stocks denominated in SGD	0.03% of the face value

15. Transactions between investment currencies (11) (15)

Transactions between investment currencies		
Product	Commission (per Operations)	
Currency Exchange operations	0.01%	Minimum of 4.00 selling currency

16. Financial Cost CFD (17) (continues into following page)

Long CFD positions held for more than one day generate a financial cost of the currency's Benchmark fee plus spread. Short CFD positions held for more than one day generate financial profit from the currency's benchmark minus the spread. The Benchmark used for each currency can be viewed in item 18 of this fee schedule.

Financial Cost Indices CFD		
CFD Currency	Financial Cost to the Client	Financial Benefit to the Client
USD	Benchmark + 5.5%	Benchmark – 4.5%
AUD	Benchmark + 5.5%	n.a
CHF	Benchmark + 5.5%	n.a
EUR	Benchmark + 5.5%	Benchmark – 4.5%

16. Financial Cost CFD (17) (continuation)

Financial Cost Indices CFD		
CFD Currency	Financial Cost to the Client	Financial Benefit to the Client
GBP	Benchmark + 5.5%	n.a
HKD	Benchmark + 5.5%	n.a
JPY	Benchmark + 5.5%	n.a

Financial Cost Stocks CFD	
CFD Currency	Financial Cost to the Customer
USD	Benchmark + 5.5%
AUD	Benchmark + 5.5%
BRL	Benchmark + 6%
CHF	Benchmark + 5.5%
CZK	Benchmark + 7%
DKK	Benchmark + 5.5%
EUR	Benchmark + 5.5%
GBP	Benchmark + 5.5%
HKD	Benchmark + 5.5%
JPY	Benchmark + 5.5%
NOK	Benchmark + 5.5%
RUB	Benchmark + 6%
SEK	Benchmark + 5.5%
SGD	Benchmark + 6%
ZAR	Benchmark + 6%

Financial Cost Metals CFD		
CFD Currency	Financial Benefit to the Client	Financial Cost to the Client
EUR	Benchmark – 1.8%	Benchmark + 5%
USD	Benchmark – 2%	Benchmark + 5%

17. Account Balance Remuneration (17)

Fees Remuneration of Account Balance		
Currency	Financial Benefit to the Client	Minimal liquidity
EUR	Benchmark – 1.8%	10 000 EUR
USD	Benchmark – 2%	10 000 USD

18. Reference Benchmarks

Benchmarks	
Currency	Benchmark
USD	Fed Funds Effective (Overnight Rate)

18. Reference Benchmarks (continuação)

Benchmarks	
Currency	Benchmark
AUD	RBA Daily Cash Rate Target
AED	EIBOR, Emirates Interbank Offered Rate
CAD	Bank of Canada Overnight Lending Rate
CHF	Swiss Average Rate Overnight (SARON)
CNY/CNH	CNH HIBOR Overnight Fixing Rate (TMA)
CZK	Prague ON Interbank Offered Rate
DKK	Danish Tom/Next Index
EUR	Euro Short-Term Rate (€STR)
GBP	Sterling Overnight Index Average (SONIA)
HKD	HKD HIBOR (Overnight rate)
HUF	Budapest Interbank Offered Rate
ILS	Tel Aviv Interbank Offered O/N Rate
INR	Central Bank of India Base Rate
JPY	Tokyo Overnight Average Rate (TONAR)
KRW	Korean Won KORIBOR (1 week)
MXN	Mexican Interbank TIIE (28-day rate)
NOK	Norwegian Overnight Weighted Average
NZD	New Zealand Dollar Official Cash Daily Rate
PLN	WIBOR (Warsaw Interbank Overnight Rate)
SAR	SAIBOR Saudi Arabia Interbank Offered Rate
SEK	SEK STIBOR (Overnight Rate)
SGD	Singapore Dollar SOR (Swap Overnight) Rate
TRY	TRLIBOR (Turkish Lira Overnight Interbank offered rate)
ZAR	South Africa Benchmark Overnight Rate on Deposits (Sabor)

Notes to the fee schedule – P Trader / Handy Trader Platform:

- (11) Stamp Duty at the rate of 4% is included.
- (12) The purchase of securities of entities listed on the stock exchange, headquartered in France or Spain and with a market capitalization of more than 1,000 million euros, or headquartered in Italy and with a market capitalization of more than 500 million euros, will be subject to a rate of 0.3% (French Financial Transaction Tax), a rate of 0.2% (Spanish Financial Transaction Tax) or a rate of 0.2% or 0.1% (Italian Financial Transaction Tax), depending if out or in regulated exchanges respectively, on the value (Price x Quantity).
- (13) The purchase of shares in companies based in the United Kingdom is added the Stamp Duty (0.5%) on the value (Price x Quantity) and the PTM (Panel of Takeovers and Mergers), of GBP 1.00 for transactions above GBP 10,000.
- The purchase of shares of companies incorporated in Ireland, whether trading in Ireland or London, is added the Stamp Duty (1%) on the value (Price x Quantity).
- (14) To the sale of shares on US stock exchanges, SEC Fees on the value (Price x Quantity) are added. In 2024, the value is 0.00278%.
- (15) Foreign exchange transactions: Whenever there is a need to carry out currency conversions, the exchange rates in force at the financial intermediaries involved will be used.

- (16) Forex CFDs - Our tight spreads are a result of the high liquidity and combined quote flows of 17 of the world's largest foreign exchange brokers, which constitute more than 60% of the market share in the global interbank market. This results in displayed quotes as small as 0.1 pips. Plural Market passes on the prices it receives and charges a commission separately, with the aim of providing a transparent pricing structure to the investor. The tiers are based on the Combined Monthly Value of Currency CFD trading and Spot Currency trading.
- (17) Clients considered Professional according to MiFID benefit from the 1% reduction in the spread.